

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 1

Case Number: 16-50314 LTB
Case Name: POWERSPORT GROUP, LLC
Period Ending: 06/30/17

Trustee: (530430) Frederick L. Henderson
Filed (f) or Converted (c): 05/20/16 (f)
§341(a) Meeting Date: 06/20/16
Claims Bar Date:

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	Checking Account at Great State Bank PO Box 892 Imported from original petition Doc# 1	0.00	0.00	0.00	FA
2	Counterclaim as against Yadkin Bank f/k/a Yadkin consulting with CPA to determine value in order to negotiate potential settlement with creditor	0.00	0.00	0.00	0.00
3	A/R 90 days old or less. Face amount = \$33438.91 Imported from original petition Doc# 1	20,000.00	0.00	0.00	FA
4	0, Unknown. Amount Requested: \$ Imported from original petition Doc# 1	0.00	0.00	0.00	FA
5	KTM HSQ License. Valuation Method: Imported from original petition Doc# 1	0.00	0.00	0.00	FA
6	List of Customer Information Debtor's Value List Imported from original petition Doc# 1	2,500.00	0.00	0.00	FA
7	Expired Patent Imported from original petition Doc# 1	1.00	1.00	0.00	FA
8	office equipment Imported from original petition Doc# 1	5,000.00	5,000.00	0.00	FA
9	tractor	6,000.00	0.00	0.00	FA

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Ref. #					
	Imported from original petition Doc# 1				
10	Raw Materials: Raw Goods, , Net Book Value: 0, V Imported from original petition Doc# 1	2,000.00	0.00	0.00	FA
11	Work in progress: Work in progress, please see a Imported from original petition Doc# 1	20,000.00	0.00	0.00	FA
12	Building and Lot located at 1137 River Road, Lib Relief from stay granted for foreclosure	600,000.00	43,400.04	0.00	FA
12	Assets Totals (Excluding unknown values)	\$655,501.00	\$48,401.04	\$0.00	\$0.00

Major Activities Affecting Case Closing:

recently received details regarding debtor counterclaim against Yadkin Bank; reviewing to determine if estate can settle beneficially; awaiting update from counsel

Initial Projected Date Of Final Report (TFR): June 20, 2018

Current Projected Date Of Final Report (TFR): June 20, 2018